Project Risk Map Template (PMI-Compliant)

This template helps identify, assess, and prioritize project risks according to PMI standards. It supports effective risk management through categorization and mapping based on probability and impact.

1. Risk Register

Risk ID | Risk Description | Category | Probability | Impact | Response Strategy

R1 | Key team member may leave | Resource | High | High | Mitigate - cross-train team members

2. Risk Probability and Impact Matrix

Use this matrix to assess the severity of risks and prioritize response efforts. The intersection of probability and impact helps determine overall risk rating.

Impact \ Probability | Low | Medium | High

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Low | Low | Medium | Medium

Medium | Medium | Medium | High

High | Medium | High | High

- Low = Acceptable, monitor periodically

- Medium = Requires mitigation planning

- High = Must be actively managed and tracked

3. Risk Response Planning

Outline appropriate responses to each identified risk. Choose from the following standard PMI strategies:

- Avoid: Eliminate the threat or its impact

- Mitigate: Reduce the probability or impact

- Transfer: Shift the risk to a third party (e.g., insurance, outsourcing)

- Accept: Acknowledge the risk and prepare a contingency plan if necessary

4. Risk Owner Assignment

Risk ID | Risk Owner | Responsibility

R1 | Project Manager | Ensure backup staffing plan is executed